

**Release Date:** July 30, 2025

Contact: Cecil A. Haskins Jr., President and Chief Financial Officer  
Telephone: (504) 834-0242

## **EUREKA HOMESTEAD BANCORP, INC. ANNOUNCES JUNE 30, 2025 QUARTERLY EARNINGS**

**Metairie, Louisiana** – Eureka Homestead Bancorp, Inc. (the “Company”) (OTC Pink Marketplace: “ERKH”), the holding company of Eureka Homestead (the “Bank”), announces net income of \$84,000, or \$0.09 per basic share, for the quarter ended June 30, 2025, compared to net income of \$3,000, or \$0.00 per basic share, for the quarter ended June 30, 2024. Net interest income decreased \$128,000 due to decreased interest income, offset, in part, by decreased interest expense. Noninterest income increased \$308,000 principally due the payment received related to the May 2025 termination of the definitive merger agreement which the Company entered into with Eureka Investor Group Inc. (“EIG”) pursuant to which EIG would acquire the Company. Noninterest expense increased \$99,000 for the quarter ended June 30, 2025 compared to the same quarter in 2024 primarily from larger professional fees incurred in the 2025 quarter resulting primarily from the May 2025 termination of the definitive merger agreement.

### **Comparison of Financial Condition at June 30, 2025 and December 31, 2024**

**Total Assets.** Total assets decreased \$3.5 million, or 3.5%, to \$95.4 million at June 30, 2025 from \$98.9 million at December 31, 2024. The decrease was principally due to decreases in interest-bearing deposits in banks of \$1.2 million, in investment securities available-for-sale of \$410,000, in net loans of \$3.2 million and in Federal Home Loan Bank stock, offset, in part, by increases in cash and cash equivalents of \$1.7 million, in loans held-for-sale of \$668,000 and in prepaid expenses and other assets of \$348,000.

**Net Loans.** Net loans decreased \$3.2 million, or 3.9%, to \$78.8 million at June 30, 2025 from \$82.0 million at December 31, 2024.

One- to four-family residential real estate loans decreased \$3.0 million, or 3.9%, to \$74.8 million at June 30, 2025 from \$77.8 million at December 31, 2024 as normal repayments and payoffs exceeded new loan production; construction and land loans increased \$1.1 million, or 375.9%, to \$1.4 million at June 30, 2025 from \$303,000 at December 31, 2024; multifamily loans decreased \$29,000, or 1.5%, to \$1.9 million at June 30, 2025 from \$1.9 million at December 31, 2024 due to normal paydowns; commercial real estate loans decreased \$1.3 million, or 100.0%, to \$0.0 million at June 30, 2025 from \$1.3 million at December 31, 2024 due to a payoff; and consumer loans decreased \$2,000, or 0.9%, to \$211,000 at June 30, 2025 from \$213,000 at December 31, 2024.

**Cash and Cash Equivalents.** Cash and cash equivalents increased \$1.7 million, or 34.8%, to \$6.4 million at June 30, 2025 from \$4.8 million at December 31, 2024.

**Interest-Bearing Deposits in Banks.** Interest-bearing deposits in banks decreased \$1.2 million, or 83.3%, to \$250,000 at June 30, 2025 from \$1.5 million at December 31, 2024.

In the aggregate, cash and cash equivalents and interest-bearing deposits in banks decreased \$415,000.

**Securities Available-for-Sale.** Debt securities available-for-sale, consisting of government-sponsored mortgage-backed securities and SBA 7a pools backed by equipment and mortgage loans, decreased \$410,000, or 12.5%, to \$2.9 million at June 30, 2025 from \$3.3 million at December 31, 2024 as a result of normal repayments.

**Federal Home Loan Bank Stock.** Federal Home Loan Bank stock decreased \$1.3 million, or 79.6%, to \$333,000 at June 30, 2025 from \$1.6 million at December 31, 2024, principally due to a mandatory repurchase of excess stock in March of 2025.

**Deposits.** Deposits decreased \$3.5 million, or 5.0%, to \$65.8 million at June 30, 2025 from \$69.2 million at December 31, 2024, principally due to decreases of \$3.2 million in certificates of deposit, or 4.8%, to \$64.2 million at June 30, 2025 from \$67.4 million at December 31, 2024 and of \$253,000 in savings accounts, or 14.1%, to \$1.5 million at June 30, 2025 from \$1.8 million at December 31, 2024. The decrease in certificates of deposit resulted primarily from decreases in retail certificates of deposit of \$892,000 and in certificates of deposit derived from an online service of \$2.1 million. We have sometimes utilized the non-retail funding sources to fund our loan origination and growth and to replace Federal Home Loan Bank advances, as well as in order to get longer-term funding not always available in the local market to help manage interest rate risk.

**Advance Payments by Borrowers for Taxes and Insurance.** Advance payments by borrowers for taxes and insurance decreased \$66,000, or 4.6%, to \$1.3 million at June 30, 2025 from \$1.4 million at December 31.

**Total Equity.** Total equity decreased \$38,000, or 0.2%, to \$19.1 million at June 30, 2025 from \$19.2 million at December 31, 2024. The decrease resulted primarily from the net loss of \$110,000 during the six months ended June 30, 2025 offset, in part, by the allocation of ESOP shares of \$39,000 and a decrease in accumulated other comprehensive loss of \$33,000.

### **Comparison of Operating Results for the Three Months Ended June 30, 2025 and 2024**

**General.** We had net income of \$84,000 for the three months ended June 30, 2025, compared to net income of \$3,000 for the three months ended June 30, 2024, an increase of \$81,000. The increase in net income resulted primarily from an increase in non-interest income of \$308,000, offset, in part, by a decrease in net interest income of \$128,000 and an increase in non-interest expense of \$99,000.

**Interest Income.** Interest income decreased \$149,000, or 14.6%, to \$869,000 for the three months ended June 30, 2025 from \$1.0 million for the three months ended June 30, 2024. This decrease was attributable to decreases in interest on loans receivable of \$70,000, or 8.0%, in interest on investment securities of \$18,000, or 40.0%, and in interest on other interest-earning assets of \$61,000, or 65.6%. The average balance of loans decreased \$6.5 million, or 7.6%, to \$79.4 million for the three months ended June 30, 2025 from \$85.9 million for the three months ended June 30, 2024, and the average yield on loans decreased two basis points to 4.08% for the three months ended June 30, 2025 from 4.10% for the three months ended June 30, 2024. The average balance of investment securities decreased \$1.0 million, or 24.1%, to \$3.0 million for the three months ended June 30, 2025 from \$4.0 million for the three months ended June 30, 2024, and the average yield on investment securities decreased 93 basis points to 3.54% for the three months ended June 30, 2025 from 4.47% for the three months ended June 30, 2024. The average balance of other interest-earning assets decreased \$3.9 million, or 55.4%, to \$3.1 million for the three months ended June 30, 2025 from \$7.0 million for the three months ended June 30, 2024, and the average yield on other interest-earning assets decreased 121 basis points to 4.11% for the three months ended June 30, 2025 from 5.32% for the three months ended June 30, 2024.

**Interest Expense.** Total interest expense decreased \$21,000, or 3.9%, to \$514,000 for the three months ended June 30, 2025 from \$535,000 for the three months ended June 30, 2024. The decrease was due to a decrease of \$75,000, or 69.4%, in interest expense on advances from the FHLB, offset, in part, by an increase of \$54,000, or 12.6%, in interest expense on deposits. The average balance of interest-bearing deposits increased \$873,000, or 1.3%, to \$66.2 million for the three months ended June 30, 2025 from \$65.3 million for the three months ended June 30, 2024, and the average cost of interest-bearing deposits in banks increased 30 basis points to 2.91% for the three months ended June 30, 2025 from 2.61% for the three months ended June 30, 2024. The average balance of FHLB advances decreased \$13.6 million, or 72.7%, to \$5.1 million for the three months ended June 30, 2025 from \$18.7 million for the three months ended June 30, 2024. The average cost of these advances increased 28 basis points to 2.59% for the three months ended June 30, 2025 from 2.31% for the three months ended June 30, 2024.

**Net Interest Income.** Net interest income decreased \$128,000, or 26.5%, to \$355,000 for the three months ended June 30, 2025 from \$483,000 for the three months ended June 30, 2024. Average net interest-earning assets increased \$1.4 million period to period, as the average balances of interest-earning assets decreased slower than the average balances of interest-bearing liabilities. Our interest rate spread decreased 47 basis points to 1.18% for the three months ended June 30, 2025 from 1.65% for the three months ended June 30, 2024, and our net interest margin decreased 33 basis points to 1.66% for the three months ended June 30, 2025 from 1.99% for the three months ended June 30, 2024. The decreases in interest rate spread and net interest margin were primarily the result of interest rates on average interest-bearing liabilities increasing and interest rates on average interest-earning assets decreasing during the three months ended June 30, 2025 versus the three months ended June 30, 2024.

**Provision for Credit Losses.** The Company recorded no provisions for credit losses for the three months ended June 30, 2025 or for the three months ended June 30, 2024. The allowance for credit losses was \$825,000, or 1.05% of total loans, at June 30, 2025, compared to \$825,000, or 1.01% of total loans, at December 31, 2024, and \$850,000, or 1.00%, of total loans, at June 30, 2024. The Company had \$384,000, \$637,000 and \$662,000 of loans classified as substandard at June 30, 2025, December 31, 2024 and June 30, 2024, respectively. There were \$384,000 and \$384,000 non-performing loans at June 30, 2025 and December 31, 2024. There were no non-performing loans at June 30, 2024. There were no charge-offs or recoveries for the three months ended June 30, 2025 or for the three months ended June 30, 2024.

**Noninterest Income.** Noninterest income increased \$308,000, or 305.0%, to \$409,000 for the three months ended June 30, 2025 from \$101,000 for the three months ended June 30, 2024. The increase was principally due to the \$325,000 payment received related to the termination of the definitive merger agreement previously announced on May 20, 2025, offset, in part, by a decrease of \$16,000, or 31.4%, in fees on loans sold.

**Noninterest Expense.** Noninterest expense increased \$99,000, or 17.0%, to \$680,000 for the three months ended June 30, 2025 from \$581,000 for the three months ended June 30, 2024. The increase was primarily due to increases in occupancy expense of \$21,000, or 32.3%, from an increase in Louisiana shares tax, in accounting, consulting and legal expenses of \$55,000, or 122.2%, from fees incurred resulting primarily from the termination of the definitive merger agreement previously announced on May 20, 2025, and in other non-interest expense of \$34,000, or 55.7%, offset, in part, by a decrease of \$13,000, or 3.7%, in salaries and employee benefits, resulting primarily from a decrease in commissions and related expenses on lower loan volume period to period.

**Income Tax Expense.** There was no income tax expense for the three months ended June 30, 2025 or for the three months ended June 30, 2024, principally due to net operating loss tax carryforwards from prior years. The effective tax rate was 0.00% for the three months ended June 30, 2025 compared to 0.00% for the same quarter in 2024.

## **Comparison of Operating Results for the Six Months Ended June 30, 2025 and 2024**

**General.** We had a net loss of (\$110,000) for the six months ended June 30, 2025, compared to a net loss of (\$30,000) for the six months ended June 30, 2024, an increase of \$80,000. The increase in net loss resulted from a decrease in net interest income of \$289,000 and an increase in noninterest expense of \$117,000, offset, in part, by an increase in noninterest income of \$326,000.

**Interest Income.** Interest income decreased \$292,000, or 14.2%, to \$1.8 million for the six months ended June 30, 2025 from \$2.1 million for the six months ended June 30, 2024. This decrease was attributable to decreases in interest on loans receivable of \$142,000, or 8.0%, in interest on investment securities of \$37,000, or 39.4% and in interest on other interest-earning assets of \$113,000, or 58.5%. The average balance of loans decreased \$5.7 million, or 6.6%, to \$80.2 million for the six months ended June 30, 2025 from \$85.9 million for the six months ended June 30, 2024, and the average yield on loans decreased six basis points to 4.05% for the six months ended June 30, 2025 from 4.11% for the six months ended June 30, 2024. The average balance of investment securities decreased \$1.1 million, or 25.0%, to \$3.1 million for the six months ended June 30, 2025 from \$4.2 million for the six months ended June 30, 2024, while the average yield on investment securities decreased 86 basis points to 3.63% for the six months ended June 30, 2025 from 4.49% for the six months ended June 30, 2024. The average balance of other interest-earning assets decreased \$3.3 million, or 46.2%, to \$3.9 million for the six months ended June 30, 2025 from \$7.2 million for the six months ended June

30, 2024, and the average yield on other interest-earning assets decreased 123 basis points to 4.14% for the six months ended June 30, 2025 from 5.37% for the six months ended June 30, 2024.

**Interest Expense.** Total interest expense decreased \$3,000, or 0.3%, to \$1.0 million for the six months ended June 30, 2025 from \$1.0 million for the six months ended June 30, 2024. The decrease was due to a decrease of \$149,000, or 68.0%, in interest expense on advances from the FHLB, offset, in part, by an increase of \$146,000, or 17.9%, in interest expense on deposits. The average balance of interest-bearing deposits increased \$1.9 million, or 2.9%, to \$67.2 million for the six months ended June 30, 2025 from \$65.3 million for the six months ended June 30, 2024, and the average cost of interest-bearing deposits increased 36 basis points to 2.86% for the six months ended June 30, 2025 from 2.50% for the six months ended June 30, 2024. The average balance of FHLB advances decreased \$12.4 million, or 65.5%, to \$6.6 million for the six months ended June 30, 2025 from \$19.0 million for the six months ended June 30, 2024. The average cost of these advances decreased 17 basis points to 2.14% for the six months ended June 30, 2025 from 2.31% for the six months ended June 30, 2024.

**Net Interest Income.** Net interest income decreased \$289,000, or 28.4%, to \$730,000 for the six months ended June 30, 2025 from \$1.0 million for the six months ended June 30, 2024. Average net interest-earning assets increased \$452,000 period to period, as the average balances of interest-earning assets decreased slower than the average balances of interest-bearing liabilities. Our interest rate spread decreased 52 basis points to 1.24% for the six months ended June 30, 2025 from 1.76% for the six months ended June 30, 2024, and our net interest margin decreased 42 basis points to 1.67% for the six months ended June 30, 2025 from 2.09% for the six months ended June 30, 2024. The decreases in interest rate spread and net interest margin were primarily the result of interest rates on average interest-bearing liabilities increasing and interest rates on average interest-earning assets decreasing during the six months ended June 30, 2025 versus the six months ended June 30, 2024.

**Provision for Credit Losses.** The Company recorded no provisions for credit losses for the six months ended June 30, 2025 or for the six months ended June 30, 2024. The allowance for credit losses was \$825,000, or 1.05% of total loans, at June 30, 2025, compared to \$825,000, or 1.01% of total loans, at December 31, 2024, and \$850,000, or 1.00%, of total loans, at June 30, 2024. The Company had \$384,000, \$637,000 and \$662,000 of loans classified as substandard at June 30, 2025, December 31, 2024 and June 30, 2024, respectively. There were \$384,000 and \$384,000 non-performing loans at June 30, 2025 and December 31, 2024. There were no non-performing loans at June 30, 2024. There were no charge-offs or recoveries for the six months ended June 30, 2025 or for the six months ended June 30, 2024.

**Noninterest Income.** Noninterest income increased \$326,000, or 207.6%, to \$483,000 for the six months ended June 30, 2025 from \$157,000 for the six months ended June 30, 2024. The increase was principally due to the \$325,000 payment received related to the termination of the definitive merger agreement previously announced on May 20, 2025.

**Noninterest Expense.** Noninterest expense increased \$117,000, or 9.7%, to \$1.3 million for the six months ended June 30, 2025 from \$1.2 million for the six months ended June 30, 2024. The increase was primarily due to increases in occupancy expense of \$41,000, or 32.5%, from an increase in Louisiana shares tax, in accounting, consulting and legal expenses of \$38,000, or 26.2%, from fees incurred resulting primarily from the termination of the definitive merger agreement previously announced on May 20, 2025, and in other non-interest expense of \$30,000, or 23.8%.

**Income Tax Expense.** There was no income tax expense for the six months ended June 30, 2025 or for the six months ended June 30, 2024, principally due to net operating loss tax carryforwards from prior years. The effective tax rate was 0.00% for the six months ended June 30, 2025 compared to 0.00% for the same quarter in 2024.

## **About Eureka Homestead Bancorp, Inc.**

Eureka Homestead Bancorp, Inc. is the holding company for Eureka Homestead, a federally chartered stock savings association. The Bank, founded in 1884, is a community bank providing a variety of financial services to residents and businesses in and around Jefferson and Orleans Parishes, Louisiana. To learn more about us, visit [www.eurekahomestead.com](http://www.eurekahomestead.com).

**EUREKA HOMESTEAD BANCORP, INC.**  
**CONSOLIDATED BALANCE SHEETS (UNAUDITED)**  
**JUNE 30, 2025 AND DECEMBER 31, 2024**  
(in thousands, except share data)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
<b><u>ASSETS</u></b>		
Cash and Cash Equivalents	\$ 6,442	\$ 4,779
Interest-Bearing Deposits in Banks	250	1,498
Debt Securities, Available for Sale, at Fair Value (Amortized Cost \$3,029 and \$3,481, net of Allowance for Credit Losses of \$0 and \$0 at June 30, 2025 and December 31, 2024, Respectively)	2,862	3,272
Loans Receivable, Net of Allowance for Credit Losses of \$825 and \$825 at June 30, 2025 and December 31, 2024, Respectively	78,818	82,017
Loans Held-for-Sale	668	—
Accrued Interest Receivable	425	454
Federal Home Loan Bank Stock, at Cost	333	1,635
Real Estate Owned, Net	310	—
Premises and Equipment, Net	535	567
Cash Surrender Value of Life Insurance	4,440	4,394
Deferred Tax Asset	35	44
Prepaid Expenses and Other Assets	294	256
Total Assets	<u>\$ 95,412</u>	<u>\$ 98,916</u>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
Liabilities:		
Deposits	\$ 65,772	\$ 69,249
Advances from Federal Home Loan Bank	8,500	8,500
Advance Payments by Borrowers for Taxes and Insurance	1,356	1,422
Accrued Expenses and Other Liabilities	648	571
Total Liabilities	<u>76,276</u>	<u>79,742</u>
Commitments and Contingencies		
Stockholders' Equity:		
Preferred Stock, \$0.01 Par Value, 1,000,000 Shares Authorized, No Shares Issued	—	—
Common Stock, \$0.01 Par Value, 9,000,000 Shares Authorized, 1,026,127 and 1,026,127 Shares Issued and Outstanding at June 30, 2025 and December 31, 2024, Respectively	10	10
Additional Paid-in Capital	8,182	8,166
Unallocated Common Stock Held by:		
Employee Stock Ownership Plan (ESOP)	(846)	(869)
Retained Earnings	11,922	12,032
Accumulated Other Comprehensive (Loss)	(132)	(165)
Total Stockholders' Equity	<u>19,136</u>	<u>19,174</u>
Total Liabilities and Stockholders' Equity	<u>\$ 95,412</u>	<u>\$ 98,916</u>

**EUREKA HOMESTEAD BANCORP, INC.**  
**CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**  
**FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
(in thousands, except Earnings Per Share)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
<b>Interest Income:</b>				
Loans Receivable	\$ 810	\$ 880	\$ 1,624	\$ 1,766
Debt Securities	27	45	57	94
Interest-Bearing Deposits in Banks	32	93	80	193
Total Interest Income	869	1,018	1,761	2,053
<b>Interest Expense:</b>				
Deposits	481	427	961	815
Advances from Federal Home Loan Bank	33	108	70	219
Total Interest Expense	514	535	1,031	1,034
Net Interest Income	355	483	730	1,019
<b>Provision (Credit) for Credit Losses</b>				
Net Interest Income After Provision (Credit) for Credit Losses	—	—	—	—
	355	483	730	1,019
<b>Non-Interest Income:</b>				
Service Charges and Other Income	351	28	376	55
Fees on Loans Sold	35	51	61	57
Income from Life Insurance	23	22	46	45
Total Non-Interest Income	409	101	483	157
<b>Non-Interest Expenses:</b>				
Salaries and Employee Benefits	335	348	692	686
Occupancy Expense	86	65	167	126
FDIC Deposit Insurance Premium and Examination Fees	15	17	32	34
Data Processing	21	17	37	33
Accounting and Consulting	49	49	104	102
Insurance	28	28	56	56
Legal fees	51	(4)	79	43
Other	95	61	156	126
Total Non-Interest Expenses	680	581	1,323	1,206
<b>Income (Loss) Before Income Tax Expense</b>	84	3	(110)	(30)
Income Tax Expense	—	—	—	—
<b>Net Income (Loss)</b>	<u>\$ 84</u>	<u>\$ 3</u>	<u>\$ (110)</u>	<u>\$ (30)</u>
<b>Earnings (Loss) Per Share: Basic</b>	<u>\$ 0.09</u>	<u>\$ 0.00</u>	<u>\$ (0.12)</u>	<u>\$ (0.03)</u>

**EUREKA HOMESTEAD BANCORP, INC.**  
**FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2025 AND 2024**  
**OTHER FINANCIAL DATA (Unaudited)**

(Annualized)	<u>Three Months Ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Return on Average Assets	0.36 %	0.01 %
Return on Average Equity	1.75 %	0.06 %
Net Interest Margin	1.66 %	1.99 %
Bank Tier 1 Leverage Ratio	20.47 %	18.37 %
Allowance for Credit Losses to Total Loans	1.05 %	1.00 %
Non-performing Loans to Total Loans	0.49 %	0.00 %
Earnings Per Share, Basic	\$ 0.09	\$ 0.00
Book Value Per Share	\$ 18.65	\$ 18.74

(Annualized)	<u>Six Months Ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Return on Average Assets	(0.23)%	(0.06)%
Return on Average Equity	(1.15)%	(0.31)%
Net Interest Margin	1.67 %	2.09 %
Bank Tier 1 Leverage Ratio	20.47 %	18.37 %
Allowance for Credit Losses to Total Loans	1.05 %	1.00 %
Non-performing Loans to Total Loans	0.49 %	0.00 %
(Loss) Earnings Per Share, Basic	\$ (0.12)	\$ (0.03)
Book Value Per Share	\$ 18.65	\$ 18.74