Release Date: October 29, 2025

Contact: Cecil A. Haskins Jr., President and Chief Financial Officer
Telephone: (504) 834-0242

EUREKA HOMESTEAD BANCORP, INC. ANNOUNCES SEPTEMBER 30, 2025 QUARTERLY EARNINGS

Metairie, Louisiana – Eureka Homestead Bancorp, Inc. (the "Company") (OTC Pink Marketplace: "ERKH"), the holding company of Eureka Homestead (the "Bank"), announces a net loss of ($216,000), or ($0.23) per basic share, for the quarter ended September 30, 2025, compared to a net loss of ($49,000), or ($0.05) per basic share, for the quarter ended September 30, 2024. Net interest income decreased $91,000 due to decreased interest income, offset, in part, by decreased interest expense. Noninterest income decreased $35,000 and noninterest expense increased $41,000 for the quarter ended September 30, 2025 compared to the same quarter in 2024.

Comparison of Financial Condition at September 30, 2025 and December 31, 2024

Total Assets. Total assets decreased $5.3 million, or 5.4%, to $93.6 million at September 30, 2025 from $98.9 million at December 31, 2024. The decrease was principally due to decreases in interest-bearing deposits in banks of $1.0 million, in debt securities available-for-sale of $602,000, in net loans of $3.8 million and in Federal Home Loan Bank stock of $1.3 million, offset, in part, by an increase in cash and cash equivalents of $1.1 million.

Net Loans. Net loans decreased $3.8 million, or 4.7%, to $78.2 million at September 30, 2025 from $82.0 million at December 31, 2024.

One- to four-family residential real estate loans decreased $3.7 million, or 4.8%, to $74.0 million at September 30, 2025 from $77.8 million at December 31, 2024 principally due to payoffs and paydowns of $5.4 million and a $253,000 loan converted to other real estate owned, offset, in part, by $2.0 million of new loans. Multifamily loans decreased $44,000, or 2.3%, to $1.9 million at September 30, 2025 from $1.9 million at December 31, 2024 due to paydowns. Construction and land loans increased $1.4 million, or 446.9% to $1.7 million at September 30, 2025 from $303,000 at December 31, 2024 due to construction disbursements of $1.0 million and new land loans of $400,000. Commercial real estate loans decreased $1.3 million, or 100%, to $0.0 million at September 30, 2025 from $1.3 million at December 31, 2024 due to payoffs and paydowns. Consumer loans decreased $4,000, or 1.9%, to $209,000 at September 30, 2025 from $213,000 at December 31, 2024 due to $7,000 of payoffs and paydowns, offset, in part, by $3,000 of new loans.

Cash and Cash Equivalents. Cash and cash equivalents increased $1.1 million, or 24.1%, to $5.9 million at September 30, 2025 from $4.8 million at December 31, 2024.

Interest-Bearing Deposits in Banks. Interest-bearing deposits in banks decreased $1.0 million, or 66.8%, to $498,000 at September 30, 2025 from $1.5 million at December 31, 2024, due to maturities of certificates of deposit.

Securities Available-for-Sale. Debt securities available-for-sale, consisting of government-sponsored mortgage-backed securities and SBA 7a pools backed by equipment and mortgage loans, decreased $602,000, or 18.4%, to $2.7 million at September 30, 2025 from $3.3 million at December 31, 2024 as a result of normal repayments, offset, in part, by a decrease in unrealized losses.

Federal Home Loan Bank Stock. Federal Home Loan Bank ("FHLB") stock decreased $1.3 million, or 79.4%, principally due to a mandatory repurchase of excess stock.

Deposits. Deposits decreased $4.5 million, or 6.5%, to $64.7 million at September 30, 2025 from $69.2 million at December 31, 2024, due to decreases of $4.3 million in certificates of deposit, or 6.4%, to $63.2 million at September 30, 2025 from $67.5 million at December 31, 2024 and of $225,000 in savings accounts, or 12.5%, to $1.6 million at September 30, 2025 from $1.8 million at December 31, 2024. The decrease in certificates of deposit resulted from decreases in retail certificates of deposit of $862,000, certificates of deposit derived from an online service of $2.9 million, municipal certificates of deposit of $248,000 and brokered certificates of deposit of $248,000. We have sometimes utilized the non-retail funding sources to fund our loan origination and growth and to replace FHLB advances, as well as in order to get longer-term funding not always available in the local market to help manage interest rate risk.

Borrowings. Borrowings, consisting entirely of FHLB advances decreased $1.0 million, or 11.8%, to $7.5 million at September 30, 2025 from $8.5 million at December 31, 2024.

Advance Payments by Borrowers for Taxes and Insurance. Advance payments by borrowers for taxes and insurance increased $338,000, or 23.8%, to $1.7 million at September 30, 2025 from $1.4 million at December 31, 2024 due to increased real estate taxes and insurance estimates.

Total Equity. Total equity decreased $224,000, or 1.2%, to $19.0 million at September 30, 2025 from $19.2 million at December 31, 2024. The decrease resulted primarily from the net loss of $326,000 during the nine months ended September 30, 2025, offset, in part, by the allocation of ESOP shares of $57,000 and a decrease in accumulated other comprehensive loss of $45,000.

Comparison of Operating Results for the Three Months Ended September 30, 2025 and 2024

General. We had a net loss of ($216,000) for the three months ended September 30, 2025, compared to a net loss of ($49,000) for the three months ended September 30, 2024, a decrease of $167,000. The decrease in net loss resulted from a decrease in net interest income of $91,000, a decrease in noninterest income of $35,000 and an increase in noninterest expense of $41,000.

Interest Income. Interest income decreased $94,000, or 9.6%, to $883,000 for the three months ended September 30, 2025 from $977,000 for the three months ended September 30, 2024. The decrease was attributable to decreases in interest on loans receivable of $59,000, or 6.7%, interest on debt securities of $19,000, or 44.2%, and interest on other interest-earning assets of $16,000, or 32.0%. The average balance of loans decreased $6.7 million, or 7.9%, to $78.4 million for the three months ended September 30, 2025 from $85.1 million for the three months ended September 30, 2024, and the average yield on loans increased six basis points to 4.21% for the three months ended September 30, 2025 from 4.15% for the three months ended September 30, 2024. The average balance of debt securities decreased $1.1 million, or 28.6%, to $2.8 million for the three months ended September 30, 2025 from $3.9 million for the three months ended September 30, 2024, and the average yield on debt securities decreased 97 basis points to 3.46% for the three months ended September 30, 2025 from 4.43% for the three months ended September 30, 2024. The average balance of other interest-earning assets decreased $861,000, or 21.9%, to $3.1 million for the three months ended September 30, 2025 from $3.9 million for the three months ended September 30, 2024, and the average yield on other interest-earning assets decreased 66 basis points to 4.42% for the three months ended September 30, 2025 from 5.08% for the three months ended September 30, 2024.

Interest Expense. Total interest expense decreased $3,000, or 0.6%, to $537,000 for the three months ended September 30, 2025 from $540,000 for the three months ended September 30, 2024. The decrease was due to a decrease of $24,000, or 45.3%, in interest expense on advances from the FHLB, offset, in part, by an increase of $21,000, or 4.3%, in interest expense on deposits. The average balance of interest-bearing deposits decreased $3.9 million, or 5.6%, to $65.2 million for the three months ended September 30, 2025 from $69.1 million for the three months ended September 30, 2024, and the average cost of interest-bearing deposits in banks increased 30 basis points to 3.12% for the three months ended September 30, 2025 from 2.82% for the three months ended September 30, 2024. The average balance of FHLB advances decreased $6.0 million, or 56.9%, to $4.5 million for the three months ended September 30, 2025 from $10.5 million for the three months ended September 30, 2024. The average cost of these advances increased 55 basis points to 2.56% for the three months ended September 30, 2025 from 2.01% for the three months ended September 30, 2024.

Net Interest Income. Net interest income decreased $91,000, or 20.8%, to $346,000 for the three months ended September 30, 2025 from $437,000 for the three months ended September 30, 2024. Average net interest-earning assets increased $1.2 million period to period. This increase was due to the average balances of interest-earning assets shrinking slower than the average balances of interest-bearing liabilities. Our interest rate spread decreased 39 basis points to 1.11% for the three months ended September 30, 2025 from 1.50% for the three months ended September 30, 2024, and our net interest margin decreased 24 basis points to 1.64% for the three months ended September 30, 2025 from 1.88% for the three months ended September 30, 2024. The decreases in interest rate spread and net interest margin were primarily the result of interest rates on average interest-bearing liabilities increasing faster than interest rates on average interest-earning assets during the three months ended September 30, 2025 versus the three months ended September 30, 2024.

Provision for Credit Losses. We recorded no provisions for credit losses for the three months ended September 30, 2025 or for the three months ended September 30, 2024. The allowance for credit losses was $825,000, or 1.06% of total loans, at September 30, 2025, compared to $825,000, or 1.01% of total loans, at December 31, 2024, and $850,000, or 1.01%, of total loans, at September 30, 2024. There were $384,000, $637,000 and $662,000 of loans classified as substandard at September 30, 2025, December 31, 2024 and September 30, 2024. There were $384,000, $384,000 and $0 of non-performing loans at September 30, 2025, December 31, 2024 and September 30, 2024. There were no charge-offs or recoveries for the three months ended September 30, 2025 or for the three months ended September 30, 2024.

Noninterest Income. Noninterest income decreased $35,000, or 29.9%, to $82,000 for the three months ended September 30, 2025 from $117,000 for the three months ended September 30, 2024. The decrease was principally due to a decrease of $58,000, or 89.2%, in fees on loans sold, offset, in part, by increases of $7,000, or 24.1%, in service charges and other income and the $16,000 gain on sale of other real estate.

Noninterest Expense. Noninterest expense increased $41,000, or 6.8%, to $644,000 for the three months ended September 30, 2025 from $603,000 for the three months ended September 30, 2024. The increase was due to increases in most noninterest expense categories totaling $51,000, or 19.9%, offset, in part, by a decrease in salaries and employee benefits of $10,000, or 2.9%.

Income Tax Expense. There was no income tax expense for the three months ended September 30, 2025 or for the three months ended September 30, 2024, principally due to net operating loss tax carryforwards from prior years. The effective tax rate was 0.00% for the three months ended September 30, 2025 compared to 0.00% for the same quarter in 2024.

Comparison of Operating Results for the Nine Months Ended September 30, 2025 and 2024

General. We had a net loss of ($326,000) for the nine months ended September 30, 2025, compared to a net loss of ($80,000) for the nine months ended September 30, 2024, a decrease of $246,000. The decrease in net loss resulted from a decrease in net interest income of $380,000 and an increase in noninterest expense of $157,000, offset, in part, by an increase in noninterest income of $291,000.

Interest Income. Interest income decreased $386,000, or 12.7%, to $2.6 million for the nine months ended September 30, 2025 from $3.0 million for the nine months ended September 30, 2024. This decrease was attributable to decreases in interest on loans receivable of $201,000, or 7.6%, in interest on debt securities of $55,000, or 40.4%, and in interest on other interest-earning assets of $130,000, or 53.3%. The average balance of loans decreased $6.0 million, or 7.1%, to 79.6 million for the nine months ended September 30, 2025 from $85.6 million for the nine months ended September 30, 2024, and the average yield on loans decreased three basis points to 4.10% for the nine months ended September 30, 2025 from 4.13% for the nine months ended September 30, 2024. The average balance of debt securities decreased $1.1 million, or 26.1%, to $3.0 million for the nine months ended September 30, 2025 from $4.1 million for the nine months ended September 30, 2024, while the average yield on debt securities decreased 86 basis points to 3.58% for the nine months ended September 30, 2025 from 4.44% for the nine months ended September 30, 2024. The average balance of other interest-earning assets decreased $2.5 million, or 41.0%, to $3.6 million for the nine months ended September 30, 2025 from $6.1 million for the nine months ended September 30, 2024, and the average yield on other interest-earning assets decreased 111 basis points to 4.23% for the nine months ended September 30, 2025 from 5.34% for the nine months ended September 30, 2024.

Interest Expense. Total interest expense decreased $6,000, or 0.4%, to $1.6 million for the nine months ended September 30, 2025 from $1.6 million for the nine months ended September 30, 2024. The decrease was due to a decrease of $173,000, or 63.6%, in interest expense on advances from the FHLB, offset, in part, by an increase of $167,000 or 12.8%, in interest expense on deposits. The average balance of interest-bearing deposits decreased $31,000, or 0.0%, to $66.5 million for the nine months ended September 30, 2025 from $66.5 million for the nine months ended September 30, 2024, and the average cost of interest-bearing deposits in banks increased 34 basis points to 2.95% for the nine months ended September 30, 2025 from 2.61% for the nine months ended September 30, 2024. The average balance of FHLB advances decreased $10.3 million, or 63.7%, to $5.9 million for the nine months ended September 30, 2025 from $16.1 million for the nine months ended September 30, 2024. The average cost of these advances remained 2.25% for both the nine months ended September 30, 2025 and the nine months ended September 30, 2024.

Net Interest Income. Net interest income decreased $380,000, or 26.1%, to $1.1 million for the nine months ended September 30, 2025 from $1.5 million for the nine months ended September 30, 2024. Average net interest-earning assets increased $703,000 period to period. This increase was due to the average balances of interest-earning assets decreasing slower than the average balances of interest-bearing liabilities. Our interest rate spread decreased 48 basis points to 1.20% for the nine months ended September 30, 2025 from 1.68% for the nine months ended September 30, 2024, and our net interest margin decreased 36 basis points to 1.66% for the nine months ended September 30, 2025 from 2.03% for the nine months ended September 30, 2024. The decreases in interest rate spread and net interest margin were primarily the result of interest rates on average interest-bearing liabilities increasing faster than interest rates on average interest-earning assets during the nine months ended September 30, 2025 versus the nine months ended September 30, 2024.

Provision for Credit Losses. We recorded no provisions for credit losses for the three months ended September 30, 2025 or for the three months ended September 30, 2024. The allowance for credit losses was $825,000, or 1.06% of total loans, at September 30, 2025, compared to $825,000, or 1.01% of total loans, at December 31, 2024, and $850,000, or 1.01%, of total loans, at September 30, 2024. There were $384,000, $637,000 and $662,000 of loans classified as substandard at September 30, 2025, December 31, 2024 and September 30, 2024. There were $384,000, $384,000 and $0 of non-performing loans at September 30, 2025, December 31, 2024 and September 30, 2024. There were no charge-offs or recoveries for the three months ended September 30, 2025 or for the three months ended September 30, 2024.

Noninterest Income. Noninterest income increased $291,000, or 106.2%, to $565,000 for the nine months ended September 30, 2025 from $274,000 for the nine months ended September 30, 2024. The increase was due to increases of $328,000, or 390.5%, in service charges and other income and the $16,000 gain on sale of other real estate, offset, in part, by a decrease of $54,000, or 44.3%, in fees on loans sold. The increase service charges and other income was principally due to the $325,000 payment received related to the termination of the definitive merger agreement previously announced on May 20, 2025.

Noninterest Expense. Noninterest expense increased $157,000, or 8.7%, to $2.0 million for the nine months ended September 30, 2025 from $1.8 million for the nine months ended September 30, 2024. The increase was primarily due to increases in occupancy expense of $55,000, or 28.8%, from an increase in Louisiana shares tax, in accounting, consulting and legal expenses of $64,000, or 30.2%, from fees incurred resulting primarily from the termination of the definitive merger agreement previously announced on May 20, 2025, and in other non-interest expense of $41,000, or 21.6%.

Income Tax Expense. There was no income tax expense for the nine months ended September 30, 2025 or for the nine months ended September 30, 2024, principally due to net operating loss tax carryforwards from prior years. The effective tax rate was 0.00% for the nine months ended September 30, 2025 compared to 0.00% for the same quarter in 2024.

About Eureka Homestead Bancorp, Inc.

Eureka Homestead Bancorp, Inc. is the holding company for Eureka Homestead, a federally chartered stock savings association. The Bank, founded in 1884, is a community bank providing a variety of financial services to residents and businesses in and around Jefferson and Orleans Parishes, Louisiana. To learn more about us, visit www.eurekahomestead.com.

EUREKA HOMESTEAD BANCORP, INC.
CONSOLIDATED BALANCE SHEETS (UNAUDITED)
SEPTEMBER 30, 2025 AND DECEMBER 31, 2024
(in thousands, except share data)

	September 30, 2025	December 31, 2024
ASSETS		
Cash and Cash Equivalents	$ 5,931	$ 4,779
Interest-Bearing Deposits in Banks	498	1,498
Debt Securities, Available for Sale, at Fair Value (Amortized Cost $2,823 and $3,481, net of Allowance for Credit Losses of $0 and $0 at September 30, 2025 and December 31, 2024, Respectively)	2,670	3,272
Loans Receivable, Net of Allowance for Credit Losses of $825 and $825 at September 30, 2025 and December 31, 2024, Respectively	78,198	82,017
Loans Held-for-Sale	275	—
Accrued Interest Receivable	422	454
Federal Home Loan Bank Stock, at Cost	337	1,635
Premises and Equipment, Net	524	567
Cash Surrender Value of Life Insurance	4,463	4,394
Deferred Tax Asset	32	44
Prepaid Expenses and Other Assets	228	256
Total Assets	$ 93,578	$ 98,916
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits	$ 64,738	$ 69,249
Advances from Federal Home Loan Bank	7,500	8,500
Advance Payments by Borrowers for Taxes and Insurance	1,760	1,422
Accrued Expenses and Other Liabilities	630	571
Total Liabilities	74,628	79,742
Commitments and Contingencies		
Stockholders' Equity:		
Preferred Stock, $0.01 Par Value, 1,000,000 Shares Authorized, No Shares Issued	—	—
Common Stock, $0.01 Par Value, 9,000,000 Shares Authorized, 1,026,127 and 1,026,127 Shares Issued and Outstanding at September 30, 2025 and December 31, 2024, Respectively	10	10
Additional Paid-in Capital	8,189	8,166
Unallocated Common Stock Held by:		
Employee Stock Ownership Plan (ESOP)	(835)	(869)
Retained Earnings	11,706	12,032
Accumulated Other Comprehensive (Loss)	(120)	(165)
Total Stockholders' Equity	18,950	19,174
Total Liabilities and Stockholders' Equity	$ 93,578	$ 98,916

EUREKA HOMESTEAD BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(in thousands, except Earnings Per Share)

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Interest Income:				
Loans Receivable	$ 825	$ 884	$ 2,449	$ 2,650
Debt Securities	24	43	81	136
Interest-Bearing Deposits in Banks	34	50	114	244
Total Interest Income	883	977	2,644	3,030
Interest Expense:				
Deposits	508	487	1,469	1,302
Advances from Federal Home Loan Bank	29	53	99	272
Total Interest Expense	537	540	1,568	1,574
Net Interest Income	346	437	1,076	1,456
Provision (Credit) for Credit Losses	—	—	—	—
Net Interest Income After Provision (Credit) for Credit Losses	346	437	1,076	1,456
Non-Interest Income:				
Service Charges and Other Income	36	29	412	84
Fees on Loans Sold	7	65	68	122
Gain on Sale of Other Real Estate	16	—	16	—
Income from Life Insurance	23	23	69	68
Total Non-Interest Income	82	117	565	274
Non-Interest Expenses:				
Salaries and Employee Benefits	337	347	1,029	1,033
Occupancy Expense	79	65	246	191
FDIC Deposit Insurance Premium and Examination Fees	15	17	47	51
Data Processing	18	16	55	50
Accounting and Consulting	64	50	168	152
Insurance	28	28	83	83
Legal fees	28	16	108	60
Other	75	64	231	190
Total Non-Interest Expenses	644	603	1,967	1,810
(Loss) Before Income Tax Expense	(216)	(49)	(326)	(80)
Income Tax Expense	—	—	—	—
Net (Loss)	$ (216)	$ (49)	$ (326)	$ (80)
Earnings (Loss) Per Share: Basic	$ (0.23)	$ (0.05)	$ (0.35)	$ (0.09)

EUREKA HOMESTEAD BANCORP, INC.
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
OTHER FINANCIAL DATA (Unaudited)

	Three Months Ended September 30,	
(Annualized)	2025	2024
Return on Average Assets	(0.95)%	(0.19)%
Return on Average Equity	(4.53)%	(1.02)%
Net Interest Margin	1.64 %	1.88 %
Bank Tier 1 Leverage Ratio	20.63 %	19.11 %
Allowance for Credit Losses to Total Loans	1.06 %	1.01 %
Non-performing Loans to Total Loans	0.49 %	0.00 %
(Loss) Earnings Per Share, Basic	$ (0.23)	$ (0.05)
Book Value Per Share	$ 18.47	$ 18.77

	Nine Months Ended September 30,	
(Annualized)	2025	2024
Return on Average Assets	(0.47)%	(0.10)%
Return on Average Equity	(2.27)%	(0.55)%
Net Interest Margin	1.66 %	2.03 %
Bank Tier 1 Leverage Ratio	20.63 %	19.11 %
Allowance for Credit Losses to Total Loans	1.06 %	1.01 %
Non-performing Loans to Total Loans	0.49 %	0.00 %
(Loss) Earnings Per Share, Basic	$ (0.35)	$ (0.09)
Book Value Per Share	$ 18.47	$ 18.77