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**EUREKA HOMESTEAD BANCORP, INC. AND EUREKA INVESTOR GROUP  
EXTEND MERGER AGREEMENT IN EXCHANGE FOR PRICE AND OTHER CONCESSIONS FROM  
INVESTOR GROUP**

**Metairie, Louisiana** – Eureka Homestead Bancorp, Inc. (the “Company”) (OTC Pink Marketplace: “ERKH”), the holding company of Eureka Homestead, and Eureka Investor Group (“EIG”) today announced that the parties have agreed to extend their merger agreement to June 30, 2025, to provide additional time to obtain the required regulatory approvals.

In consideration of the extension, EIG has paid the Company \$200,000 through the release of funds from an existing escrow account which was established between the parties to be paid to the Company in the event that EIG could not obtain the required approvals to consummate the transaction. These funds are expected to be considered noninterest income to the Company. EIG has also contributed an additional \$50,000 to the escrow account, bringing the balance to \$125,000. In addition, EIG has agreed to increase the purchase price of the transaction from \$13.0 million to \$13.25 million. The total consideration to be paid to the Company’s stockholders at closing is expected to consist of the \$13.25 million purchase price plus a Company dividend, as previously set forth in the merger agreement, as amended.

Both parties remain committed to the merger and to obtaining regulatory approvals.

**About Eureka Homestead Bancorp, Inc.**

Eureka Homestead Bancorp, Inc. is the holding company for Eureka Homestead, a federally chartered stock savings association. The Bank, founded in 1884, is a community bank providing a variety of financial services to residents and businesses in and around Jefferson and Orleans Parishes, Louisiana. To learn more about us, visit [www.eurekahomestead.com](http://www.eurekahomestead.com).