

PRESS RELEASE – FOR IMMEDIATE RELEASE

May 20, 2025

Contact:

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**EUREKA HOMESTEAD BANCORP, INC.
ANNOUNCES THE TERMINATION OF ITS PROPOSED MERGER AND ITS RECEIPT OF A
TERMINATION FEE FROM THE PROPOSED MERGER PARTNER**

METAIRIE, LOUISIANA – Eureka Homestead Bancorp, Inc. (the “Company”) (OTC Pink Marketplace: “ERKH”), the holding company of Eureka Homestead, announced today that it has executed an agreement with the Eureka Investor Group (“EIG”) to terminate their merger agreement, first announced on August 4, 2023, pursuant to which EIG had agreed to acquire the Company. This action follows EIG’s notification to the Company that it was unable to raise the funds necessary to complete the transaction on a timely basis.

Under the terms of a termination agreement between the parties, Eureka Homestead will release to the Company the remaining \$125,000 of EIG funds held in escrow. As a result, when combined with the \$200,000 released in April 2025, the total fee paid by EIG in connection with the termination will approximate \$325,000. These funds will be recorded as noninterest income to the Company in the current fiscal quarter.

Cecil A. Haskins, Jr., President of the Company and of Eureka Homestead stated that, “after extensive review of the relevant facts, the Board concluded that it was no longer in the stockholders’ best interests to continue to pursue the proposed merger with EIG. The Company and Eureka Homestead remain highly capitalized and the Board will continue to explore all possible strategic alternatives in order to build value for our stockholders, customers and community.”

About Eureka Homestead Bancorp, Inc.

Eureka Homestead Bancorp, Inc. is the holding company for Eureka Homestead, a federally chartered stock savings association. The Bank, founded in 1884, is a community bank providing a variety of financial services to residents and businesses in and around Jefferson and Orleans Parishes, Louisiana. To learn more about us, visit www.eurekahomestead.com.